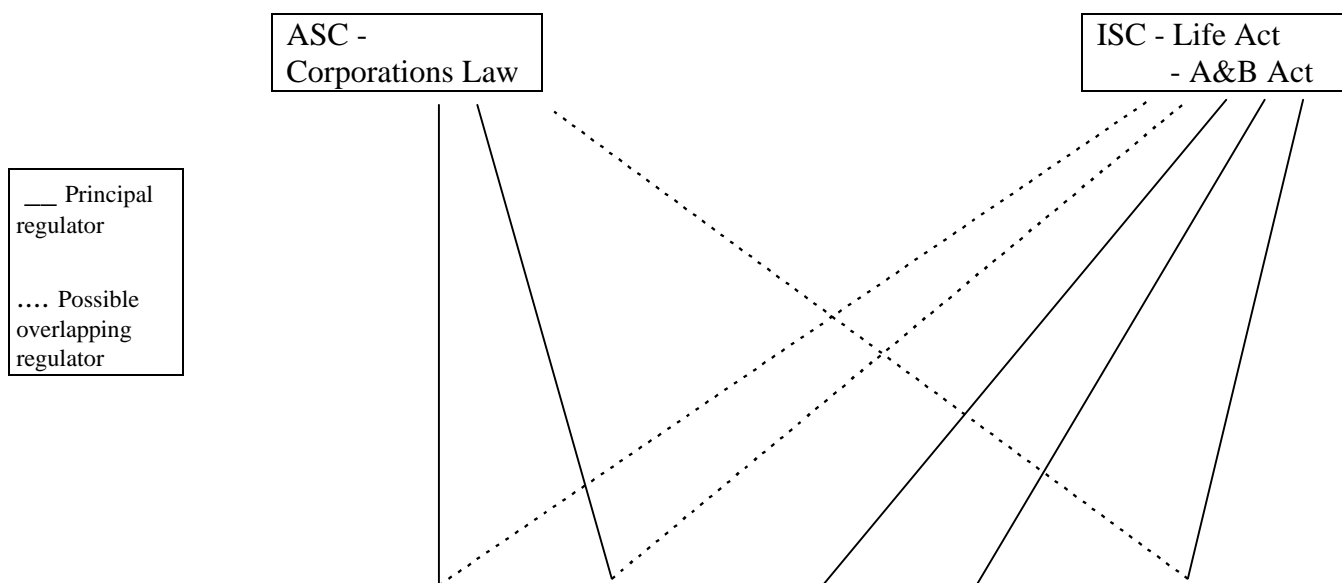


**FINANCIAL ADVISER
REGULATORY OVERLAPS**



PRINCIPALS

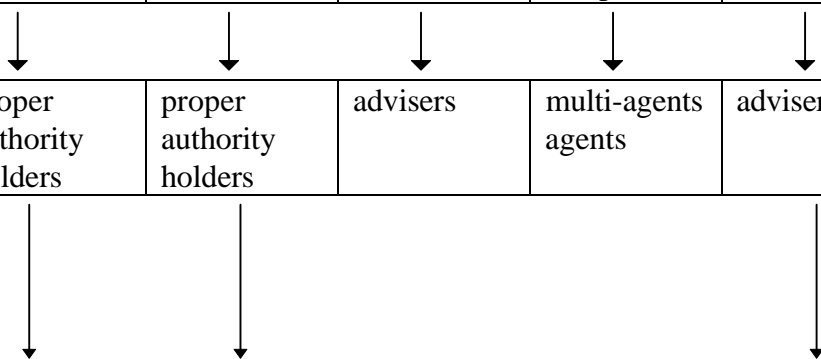
licensed investment advisers	licensed securities dealers	registered general brokers	registered life insurance companies	registered life brokers
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REPRESENTATIVES

proper authority holders	proper authority holders	advisers	multi-agents agents	advisers
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OTHER WITHOUT STATUTORY RECOGNITION

financial planners				
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APPENDIX E